



CIN: L27100TG2007PLC054564

Registered Office: 3-4-174/12/2, Samarpan, 1st Floor, Near Pillar No. 125, Attapur,
Hyderabad, K.V Rangareddy, Rajendernagar, Telangana, India, 500048;

Tel: 040-24016101 Website: www.hariompipes.com; Email: cs@hariompipes.com

CORRIGENDUM CUM ADDENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

Hariom Pipe Industries Limited (“**Company**”) has issued a Notice of the EGM dated May 21, 2026 (“**EGM Notice**”) for convening the Extra-Ordinary General Meeting of the Members of the Company, scheduled to be held on Tuesday, June 16, 2026 at 12:30 PM (IST) through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”).

The Notice of the EGM was dispatched to the Members of the Company on May 25, 2026, in due compliance with the provisions of the Companies Act, 2013, read with the rules framed thereunder, the relevant circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the Notice of the EGM.

The Company had filed applications with National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**”) for seeking in-principle approval in relation to the proposed preferential issue of warrants convertible into equity shares, for which approval of the Members of the Company is being sought. Subsequently, the Company has received observation letters from NSE and BSE. The exchanges directed the Company to rectify/provide additional details via a corrigendum.

Accordingly, this corrigendum cum addendum is being issued will also be available on the website of the Company <https://www.hariompipes.com/Extraordinary-General-Meeting> to notify the modifications/ amendments/ provide clarifications and additional details with respect to certain disclosures made under Agenda Item No. 1 and the explanatory statement to Item No. 1, which is annexed to the EGM Notice (“**Explanatory Statement**”), as mentioned herein:

1. RESOLUTION NO. 1: Item No. 1 of the Notice of the EGM (To consider and approve the issue of warrants, convertible into equity shares to person(s) belonging to promoter category on preferential basis):

- (i) The Issue Price for the Equity Shares of the Company has been revised from Rs. 343.00/- per Equity Share to Rs.343.03/- per Equity Share, resulting in a corresponding increase in the aggregate consideration. Accordingly, the Paragraph 1 of the Item No. 1 has been revised and shall be read as follows:**

15,00,000 (Fifteen Lakhs) convertible warrants (“**Warrants**”), each convertible into, or exchangeable for, 1 (One) fully paid-up Equity Share of face value of Rs.10/- (Rupees Ten only) each of the Company at an issue price of Rs.343.03/- (Rupees Three Hundred Forty Three and Three paise only) each (including a premium of Rs.333.03/- (Rupees Three Hundred Thirty Three and Three paise only) per Warrants, payable in cash (“**Issue Price**”), aggregating upto Rs.51,45,45,000/- (Rupees Fifty One Crore Forty Five Lakh and Forty Five Thousand only)

2. EXPLANATORY STATEMENT: Item No. 1 of the Explanatory Statement of the Notice of the EGM:

(i) Paragraph 1 of Item No. 1 of the Explanatory Statement, the Issue Price for the Equity Shares of the Company has been revised and shall be read as follows:

15,00,000 (Fifteen Lakhs) convertible warrants ("Warrants"), each convertible into, or exchangeable for, 1 (One) fully paid-up Equity Share of face value of Rs.10/- (Rupees Ten only) each of the Company at an issue price of Rs.343.03/- (Rupees Three Hundred Forty Three and Three paise only) each (including a premium of Rs.333.03/- (Rupees Three Hundred Thirty Three and Three paise only) per Warrants, payable in cash ("Issue Price"), aggregating upto Rs.51,45,45,000/- (Rupees Fifty One Crore Forty Five Lakh and Forty Five Thousand only).

(ii) In sub-point 2 of Paragraph 3 of Item No. 1 of the Explanatory Statement, the issue price for the Equity Shares of the Company has been revised and shall be read as follows:

The Company proposes to offer, issue and allot, in one or more tranches up to 15,00,000 (Fifteen Lakhs) convertible warrants ("Warrants"), each convertible into, or exchangeable for, 1 (One) fully paid-up Equity Share of face value of Rs.10/- (Rupees Ten only) each of the Company at an issue price of Rs.343.03/- (Rupees Three Hundred Forty Three and Three paise only) each (including a premium of Rs.333.03/- (Rupees Three Hundred Thirty Three and Three paise only) per Warrants, payable in cash ("Issue Price"), aggregating upto Rs.51,45,45,000/- (Rupees Fifty One Crore Forty Five Lakh and Forty Five Thousand only), for a cash consideration, by way of a preferential issue on a private placement basis.

(iii) In sub-point 3 of Paragraph 3 of Item No. 1 of the Explanatory Statement shall be read as follows:

The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited and are frequently traded in accordance with Regulation 164 of the SEBI ICDR Regulations.

The Board of the Company has fixed the Issue price of Rs.343.03/- (Rupees Three Hundred Forty-Three and Three Paise only) each, which is above the Minimum Price as determined in compliance with the requirements of the SEBI ICDR Regulations. The issue price of Rs.343.03/- per Warrant has been determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and is not lower than the floor price determined in terms thereof.

The Minimum price of Rs.343.02/- (Rupees Three Hundred Forty-Three and Two Paise only) per Warrant, in accordance with Regulation 164 of SEBI ICDR Regulations. However, the Company has voluntarily obtained a Valuation Report from Mr. Vinod Sakaram, a Registered Valuer (Registration No. IBBI/RV/02/2020/13284) Address: H. No. 13-15, Sri Nagar, Uppal, Hyderabad 500039.

Since, the Equity Shares of the Company are frequently traded and the Company is listed for more than 90 trading days, the pricing requirements specified under Regulation 164 of the SEBI ICDR Regulations are applicable. Further, the Articles of Association of the Company does not provide for any particular method of determination of price of securities issued on preferential basis. Therefore, the price is determined in compliance with Regulation 164 of SEBI ICDR Regulations for Preferential Issues taking into account such valuation parameters as are customary for valuation of shares.

(iv) In sub-point 4 of Paragraph 3 of Item No. 1 of the Explanatory Statement, the aggregate consideration and the calculation of 25% and 75% consideration have been revised and shall be read as follows:

The Company proposes to raise and aggregate amount of up to Rs.51,45,45,000/- (Rupees Fifty-One Crore Forty-Five Lakhs and Forty-Five Thousand only). An amount equivalent to 25% of the consideration, i.e., Rs.12,86,36,250/- (Rupees Twelve Crore Eighty-Six Lakhs Thirty-Six Thousand Two Hundred and Fifty only), shall be payable at the time of allotment of Warrants and balance 75% i.e., Rs.38,59,08,750/- (Thirty-Eight Crore Fifty-Nine Lakhs Eight Thousand Seven Hundred and Fifty only) shall be payable at the time of exercise of the option attached to the Warrant(s), to convert the Warrant(s) into equity share(s) of the Company.

(v) In sub-point 17 of Paragraph 3 of Item No. 1 of the Explanatory Statement, Practicing Company Secretary Certificate, the web link for accessing the Certificate has been inserted and shall be read as follows:

A copy of the certificate issued by Mr. Vinod Sakaram, Partner M/s VSSK & Associates, Company Secretary (Membership No. – A23285, C.P. No. - 8345), certifying that the proposed preferential issue of Warrants Shares is being made in accordance with the requirements contained in Chapter V of the ICDR Regulations, will be available for inspection by the members on the website of the Company i.e. <https://www.hariompipes.com/Extraordinary-General-Meeting> upto June 16, 2026.

This Corrigendum to the Notice of the EGM, together with the Explanatory Statement, shall form an integral part of the Notice of the EGM which has already been circulated to the Members of Company. Accordingly, on and from the date hereof, the Notice of the EGM shall always be read in continuation and in conjunction with this Corrigendum. This corrigendum shall also be made available on website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of the Company at www.hariompipes.com. All other contents of the Notice of the EGM, save and except as modified or supplemented by this Corrigendum cum addendum, shall remain unchanged.

Place: Hyderabad
Date: June 09, 2026

BY ORDER OF THE BOARD
For Hariom Pipe Industries Limited
SD/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787