

September 20, 2022

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited

Corporate relationship Department
Phirozejeejeebhoy Towers
Dalal Street, fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Subject: Intimation with respect to the company's capex & expansion plan as set out in the Prospectus dated 07.04.2022 and for which there will be a temporary shutdown of one of its two furnaces.

We wish to inform that the company is replacing one of its two existing furnaces which has a production capacity of 12-ton with a new 15-ton induction melting furnace to enhance the production capacity. With the latest technology being used, there will be savings of about 10 lakh units of electricity per annum and will also reduce manpower costs. This will be funded through the proceeds of IPO (initial public offering). The cost of this expansion will be around INR 5.0 (Five) Crores and is in line with the objects set out in the company's Prospectus.

As such, one of the existing furnaces with a production capacity of 12-ton will be temporarily shut down from 21st September 2022 for a period of approximately 45 days. It may be noted that this shutdown will partly impact the production of billets which is the raw material for the production of pipes. The company during such a period will source the raw material required to manufacture the pipes from the open market ensuring uninterrupted production.

You are requested to kindly take the above on record.

Thanking You,

Yours faithfully,

For Hariom Pipe Industries Limited

Rupesh Kumar Gupta

Managing Director

DIN: 00540787

HARIOM PIPE INDUSTRIES LIMITED

Registered Office

3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory

Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.