

December 27, 2022

The National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited
Corporate relationship Department
Phirozejeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Subject: Disclosure in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the Listing Regulations and read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 ("9 September Circular"), we wish to inform you that our Company had entered into Asset Transfer Agreement with R.P.Metal Sections Private Limited on 26th December, 2022 to purchase their operating Asset which manufactures Galvanized Pipe and Cold Roll coil. This unit is spread across 13.83 acres of land and located at SIPCOT Industrial growth centre, Perundurai, Tamilnadu. This purchase is for an all cash consideration of Rs. 55 Crores (Fifty Five Crores only).

This purchase of Asset is subject to obtaining certain permissions and approvals for transfer of license(s) from M/s R.P.Metal Sections Private Limited to M/s Hariom Pipe Industries Limited.

The particulars of the purchase along with the additional disclosures as required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure A** hereto.

This is for your information and record.

Thanking You,
Yours faithfully,
For Hariom Pipe Industries Limited

Rupesh Kumar Gupta
Managing Director
DIN: 00540787

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

Annexure A

Below is the additional disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Not Applicable as the Company Hariom Pipe Industries Limited is purchasing only the operating Asset of M/S. R.P.Metal Sections Private Limited.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No, this transaction would not fall within related party transaction(s) and the promoter / promoter group / group companies do not have any interest R.P.Metal Sections Private Limited.
3	Industry to which the entity being acquired belongs.	Iron & Steel
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Company is in the Process of Expanding product range to add more value-added products, this purchase will help the company in achieving the same.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	The vendor R.P.Metal Sections Private Limited) is required to take NOC/approval from SIPCOT (State Industries Promotion Corporation of Tamil Nadu) to transfer the Lease agreement in the name of Hariom Pipe Industries Limited and all other transfer of Licenses. This purchase is subject to obtaining certain permissions and approvals for transfer of license(s) from M/s R.P.Metal Sections Private Limited to M/s Hariom Pipe Industries Limited.
6	Indicative time period for completion of the acquisition.	NA
7	Nature of consideration - whether cash consideration or share swap and details of	Cash consideration.

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	the same.	
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Not applicable.
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable.

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