



Reo Solutions (Pvt.) Ltd.

Annual Report

Financial Year :- 2017-18

Assessment Year :- 2018-19

P.A.No: AADCR6542C

NOTICE

NOTICE is hereby given that the **Annual General Meeting** of the Members of **Reo Solutions Private Limited** will be held on Friday, the 28th September 2018, at 11.00 A.M at the Registered Office of the Company at 15-8-511/1/2, Feelkhana, Hyderabad-500012, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2018 along with the Report of the Directors and the Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution.

“RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

BY ORDER OF THE BOARD
For Reo Solutions Private Limited

Rupesh Kumar Gupta

Director

DIN: 00540787



Place: Hyderabad

Date: 24.08.2018

Notes:

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXY FORM DULY COMPLETED MUST REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING
3. SHAREHOLDERS ARE REQUESTED TO BRING THEIR COPIES OF ANNUAL REPORT TO THE ANNUAL GENERAL MEETING AND ARE REQUESTED TO SIGN AT THE PLACE PROVIDED ON THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE.
4. MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY

BOARD'S REPORT

To

**The Members of
Reo Solutions Private Limited**

Your Directors have pleasure to present their Annual Report together with the audited accounts for the year ended 31st March, 2018.

Financial Results:

Particulars	31-03-2018	31-03-2017
Total revenue	-	840000
Total Expenditure	184584	11000
Profit/(Loss) before Tax	(184584)	829000
Profit/(Loss) after Tax	(195068)	829000

Operational Review

There was no business carried on during the Fy 2017-18 hence no profit was generated during the year.

Dividend

Your Board does not recommend any dividend for the year 2017 - 2018.

Material Changes and commitments:

No material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Auditors and Auditors Report:

M/s. Rakesh S Jain & Associates, Chartered Accountants, were appointed as statutory auditors of the Company for a period of five years in previous Annual General Meeting. They have confirmed that they are not disqualified to continue as Auditors of the Company.

The Notes on Financial Statements referred to in the Auditors Report are self explanatory and do not call for any further comments. The Auditors report does not have any qualification, reservation or adverse remarks.

Details of Directors or Key Managerial personnel who were appointed or resigned during the year

There were no changes in the office of Directors and Key Managerial Personnel's of the Company during the financial year.

Details of Subsidiaries, Associates and Joint Ventures

Your Company has no subsidiary companies, no Associate companies and no joint ventures.

Details in respect of adequacy of internal financial controls with reference to the Financial Statements

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations, and that all assets and resources acquired are used economically.

Deposits

The company has neither accepted nor renewed any deposits falling within the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 including any modification, amendment and reenactment thereto for the time being in force from the public during the financial year.

Number of Board Meetings held during the year

The Board of Directors duly met Five times on 15th April, 2017, 12th July, 2017, 23rd August, 2017, 03rd November, 2017 and 01st February, 2018 in respect of which meetings, proper notices were given and the proceedings were properly recorded.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the period ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the statement of profit of the company for the year under review;
- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,

2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) that the Directors have prepared the accounts for the period ended 31st March, 2018 on a 'Going Concern' basis and
- e) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act 2013

The company has not given any guarantees covered under the provisions of section 186 of the Companies Act, 2013. The details of the Investments made and loans given by company are mentioned in the notes to the financial statements.

Particulars of contracts or arrangements with related parties referred in sub section (1) of Section 188 in the prescribed form

There were no contracts or arrangements with related parties as specified in section 188 of the Act during the financial year 2017-18.

Transfers to reserves

The Company does not propose any amount to be transferred to reserves.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings / Outgo

Pursuant to Provisions of Section 134 of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 the details of conservation of Energy, Technology Absorption are not given as the same are not applicable to the Company.

Foreign Exchange Earnings and Outgo: During the period under review there was no foreign exchange earnings or out flow.

Risk Management

At present the Company has not identified any element of risk which may threaten the existence of the Company.

Details about the Corporate Social Responsibility Policy developed and implemented by the Company

Your Company does not fall under criteria as prescribed under the provisions of Section 135 of the Companies Act, 2013.

Extract of Annual Return

The Extract of the Annual Return for the financial year ended 31st March 2018 is being attached as **Annexure I** and forms part of this report.

Significant and Material Orders passed by the Regulators Or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

Acknowledgements:

Your Directors express their sincere thanks for the continued support and encouragement extended by its Bankers, Government of Andhra Pradesh and Telangana and other Government Bodies both at the Centre and at the States.

Your Directors wish to express their heartfelt thanks to the shareholders for the continued resources, energy and methods of improvement that they have actively injected into the Company and the constant support to its management.

Your Directors wish to place on record their deep sense of appreciation for the constructive attitude, hard work and proactive contribution made by all its employees.

For and on behalf of the Board
For Reo Solutions Private Limited



Rakesh Kumar Gupta
Director
(DIN: 02981711)



Rupesh Kumar Gupta
Director
(DIN: 00540787)

Place: Hyderabad
Date: 24.08.2018

a) NRI - Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corporate	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub Total (A) (2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter (A)=(A)(1) + (A)(2)	--	10000	10000	100	--	10000	10000	100	--
B. PUBLIC SHAREHOLDING									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt (s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Fund	--	--	--	--	--	--	--	--	--
i) Others	--	--	--	--	--	--	--	--	--
Sub Total (B) (1)	--	--	--	--	--	--	--	--	--
2. Non Institutions									
a) Bodies Corporate	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual Shareholders holding nominal share capital up to Rs.1 Lakh	--	--	--	--	--	--	--	--	--
ii) Individual Shareholders holding nominal share capital in excess of Rs.1 Lakh	--	--	--	--	--	--	--	--	--
c) Others	--	--	--	--	--	--	--	--	--
Sub Total (B) (2)	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B) = (B)(1) + (B) (2)	--	--	--	--	--	--	--	--	--
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	--	--	--	--	--	--	--	--	--
GRAND TOTAL (A+B+C)	--	10000	10000	100	--	10000	10000	100	--

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year(as on 01-04-2017)			Share holding at the end of the year (as on 31-03-2018)			
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Rupesh Kumar Gupta	5000	50	--	5000	50	--	--
2	Rakesh Kumar Gupta	5000	50	--	5000	50	--	--
	Total	10000	100	--	10000	100	--	--

(iii) Change in Promoters' Shareholding (Please specify, if there is no change) – No Change

Sl. No.		Shareholding at the beginning of the year (as on 01-04-2017)		Cumulative Shareholding during the year (01-04-2017 – 31-03-2018)	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	There is no change in Promoters' Shareholding between 01-04-2017 to 31-03-2018			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRS):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year			Date	Increase / Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares				% of total Shares of the Company	
	At the beginning of the year	--	--	--	--	--	--	--	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	--	--	--	--	--	--	--	
	At the End of the year (or on the date of separation, if separated during the year)	--	--	--	--	--	--	--	

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Date	Increase / Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company
A	Directors							
1	RUPESH KUMAR GUPTA	5000	50.00	--	--	--	5000	50.00
2	RAKESH KUMAR GUPTA	5000	50.00	--	--	--	5000	50.00
B.	Key Managerial Personnel							
		--	--	--	--	--	--	--

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	Rs.23,82,125/-		Rs.23,82,125/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	Rs.23,82,125/-		Rs.23,82,125/-
Change in Indebtedness during the financial year				
Addition	NIL	NIL		NIL
Reduction	NIL	NIL		NIL
Net Change	NIL	NIL		NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	Rs.23,82,125/-		Rs.23,82,125/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	Rs.23,82,125/-		Rs.23,82,125/-

VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Rupesh Kumar Gupta	Rakesh Kumar Gupta	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	
2.	Stock Option			
3.	Sweat Equity			
4.	Commission as % of profit others, specify.....			
5.	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	---
3.	Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify	---	---	---	---	---
	Total (1)	---	---	---	---	---
4.	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	---	---	---	---	---
	Total (2)	---	---	---	---	---
	Total (B) = (1+2)	---	---	---	---	---
	Total Managerial Remuneration	---	---	---	---	---
	Overall Ceiling as per the Act	---	---	---	---	---

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify.....	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total	--	--	--	--

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment /Compounding Fees imposed	Authority (RD /NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

For and on behalf of the Board
Reo Solutions Private Limited



Rakesh Kumar Gupta
Director
(DIN: 02981711)





Rupesh Kumar Gupta
Director
(DIN: 00540787)

Place: Hyderabad
Date: 24.08.2018



Date :

INDEPENDENT AUDITORS' REPORT

To
The Members of
Reo Solutions (Pvt.) Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Reo Solutions (Pvt.) Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the estimates.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the balance sheet, of the state of affairs of the company as at March 31, 2018
- b) In case of the statement of profit and loss, of the Loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company vide notification No. 583(E) dated 13th June 2017.
 - g. With respect to the other matters included in the Auditor's Report and in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014 and in our opinion and to the best of our information and explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 have not been made since they do not pertain to the financial year ended 31st march 2018.

For Rakesh S Jain & Associates,
Chartered Accountants
FRN: 010129S



B. Ramesh Kumar
R Ramesh Kumar

REO SOLUTIONS (PVT.) LTD.

Balance Sheet as at 31-03-2018

Particulars	Note No	AS AT 31-03-2018	AS AT 31-03-2017
<u>I EQUITY AND LIABILITIES</u>			
<u>1. Shareholders' Funds</u>			
(a) Share Capital	2.1	100000	100000
(b) Reserves and Surplus	2.2	(727147)	(532079)
<u>3. Non-current liabilities</u>			
(a) Long-term borrowings	2.3	2382125	2382125
<u>3. Current liabilities</u>			
(a) Other Current Liabilities	2.4	-	11000
(b) Short Term Provision	2.5	-	157966
Total		1754978	2119012
<u>II ASSETS Non-current assets</u>			
<u>Fixed Assets</u>			
(i) Tangible assets			
(ii) Non-current investments	2.6	820000	1090000
<u>2. Current assets</u>			
(a) Trade receivables	2.7	-	798000
(b) Cash and cash equivalents	2.8	77012	31046
(c) Short-term loans and advances	2.9	857966	199966
Total		1754978	2119012
Significant accounting policies and notes on accounts	1 & 2		

The schedules referred to above form an integral part of the accounts

As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No: 0101295

Po. Ramesh Kumar
(B. RAMESH KUMAR)
PARTNER
M.No: 200304
Date : 24-08-2018



On behalf of the Board

REO SOLUTIONS (PVT.) LTD.

For Reo Solutions Pvt. Limited

Rupesh Kumar Gupta
Director

Rupesh Kumar Gupta
DIRECTOR
DIN 00540787

For Reo Solutions Pvt. Limited

Rakesh Kumar Gupta
Director

Rakesh Kumar Gupta
DIRECTOR
DIN 02981711

REO SOLUTIONS (PVT.) LTD.

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No.	(Value Rs)	
		2017-2018	2016-2017
I) Revenue			
Revenue from operations (Gross)		-	-
Less: Taxes & Duties		-	-
Revenue from operations (Net)		-	-
II) Other Income		-	840,000
Total Revenue (I+II)	2.10	-	840,000
Expenses:			
Other Expenses	2.11	184584	11000
Total Expenses		184584	11000
Profit/(Loss) before tax		(184584)	829000
Tax expenses:	2.12		
(a) Current tax		-	-
(b) Deferred tax		-	-
(c) Adjustment for earlier year taxes		10484	-
Total Tax expenses		10,484	-
Profit / (Loss) for the period		(195068)	829000
Earnings per equity share:			
(a) Basic		(19.51)	82.90
(b) Diluted		(19.51)	82.90
Significant accounting policies and notes on accounts	1&2		

The schedules referred to above form an integral part of the accounts

As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Registration No: 010129S

On behalf of the Board
 REO SOLUTIONS (PVT.) LTD.

For Reo Solutions Pvt. Limited

For Reo Solutions Pvt. Limited

B. Ramesh Kumar
 (B.RAMESH KUMAR)
 PARTNER
 M.No: 200304
 Date : 24-08-2018



Rupesh Kumar Gupta
Director

Rupesh Kumar Gupta
 DIRECTOR
 DIN 00540787

Rakesh Kumar Gupta
Director

Rakesh Kumar Gupta
 DIRECTOR
 DIN 02981711

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2018

NOTES	AS AT 31-03-2018		AS AT 31-03-2017	
Note 2.1				
SHARE CAPITAL				
AUTHORISED CAPITAL				
10,000 Equity Shares of Rs.10/- each (Previous year 10,000 shares of Rs 10 each)		100000		100000
Total		100000		100000
Issued, Subscribed & Paid Up Capital				
10,000 Equity Shares of Rs.10/- each (Previous year 10,000 Equity Shares of Rs.10/ each)		100000		100000
Total		100000		100000
Reconciliation of the Number of Shares outstanding at the Beginning and at the end of the reporting period				
Particulars	No. of Shares	Value	No. of Shares	Value
Issued, Subscribed & Paid Up Capital				
Equity Shares				
At the beginning of the period	10000	100000	10000	100000
Issued during the period				
At the closing of the period	10000	100000	10000	100000
Equity shareholder holding more than 5% of equity shares along with the number of equity shares held is as given below:				
Name of the Shareholder	%	No. of shares	%	No. of shares
Rupesh Kumar Gupta	50.00%	5000	50.00%	5000
Rakesh Kumar Gupta	50.00%	5000	50.00%	5000
Note 2.2				
Reserves and Surplus				
A. Surplus / (Loss) in the Statement of Profit and Loss				
Opening balance		(532079)		(1361079)
Add :Profit/(Loss) for the period		(195068)		829000
Less : Proposed dividend (inclusive of tax)		-		
Less: Transferred to general reserve during the year		-		
Net Surplus in the Statement of Profit and Loss		(727147)		(532079)
Less Preliminary Expenditure				
Net Surplus in the Statement of Profit & Loss		(727147)		(532079)



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2018

NOTES	AS AT 31-03-2018	AS AT 31-03-2017
Note 2.3		
Long-term borrowings		
A. UNSECURED LOANS		
Unsecured Loans from Directors	1232125	1232125
Inter Corporate Deposit (Refer Note a)	1150000	1150000
Total	2382125	2382125
Note: a) During the year the Company not obtained any inter corporate deposit.		
Note 2.4		
Other current liabilities		
Other Liabilities	-	11000
Total	-	11000
Note 2.5		
Short-term provisions		
Provision for taxation	-	157966
Total	-	157966
Note 2.7		
Trade Receivables		
Unsecured, considered good		
Outstanding for a period exceeding six months		
Others	-	798000
Total	-	798,000
Note 2.8		
Cash and cash equivalent		
Cash on Hand	9198	9198
Balance with Banks		
On Current Accounts	67813	21847
Total	77012	31046
Note 2.9		
Short-term loans and advances		
Hariom Pipe Industries Ltd.	700000	-
M.A.T. Entitlement	157966	157966
T.D.S. Receivable	-	42000
Total	857966	199966



Note 2.6**Non Current Investments**

Sr.No.	Particulars	As at 31 March, 2018			As at 31 March, 2017		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
a)	Investments in Equity Instruments						
	i) Of Other entities						
	164000 Equity Shares of H.S.Marbel (Pvt.) Ltd. at Rs.5/- each (face value of Rs.10/- each)		820000	820000		820000	820000
	1350 Equity Shares of Hariom Concast & Steels (Pvt.) Ltd. each at a price of Rs.200/- per Share (face value of Rs.10/ per share)		-	-		270000	270000
	Total			820000			1090000



Reo Solutions (Pvt.) Ltd.

Notes To And Forming Part Of The Profit And Loss Account for the year ended 31-03-2018

NOTES	For the Year Ended 31-03-2018	For the Year Ended 31-03-2017
Note 2.10		
Revenue from Operation		
A.) Sales		
Sales Export		-
Gross Sales & Services	-	-
Less: Taxes & Duties		
Net Sales	-	-
B.) Other Income		
Commission Received	-	840,000
Net Other Income	-	840,000
Total Revenue (A+B)	-	840,000
Note 2.11		
Other expenses		
Other selling & Distribution expenses	2334	-
Remuneration to auditors :		
Audit Fee	-	11000
Loss on Sale of Investment	182250	-
Total Other Expenses	184584	11000
Note 2.12		
Tax expenses		
A.) Current Tax		
Current tax expenses	-	157,966
Mat Entitlement Paid/Utilised	-	(157966)
A.) Current tax	-	-
B.) Deferred (credit)/expenses		



REO SOLUTIONS PRIVATE LIMITED

NOTES TO THE BALANCE SHEET OF THE COMPANY

1. Significant Accounting Policies.

1A. Basic of Accounting :

Financial Statement is prepared under historical cost convention and in accordance with the normally accepted accounting standards.

B. Revenue recognition:

Revenue is recognised at point of dispatch of material to customers.

2. Impairment of Assets :

i. The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

ii. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

2a. Related Party Disclosers: Related parties where control exists or where significant influence exists and with whom transactions have taken place during the year:

A. List of Related Parties

- a) Roopesh Kumar Gupta Director
b) Rakesh Kumar Gupta Director

B. Directors' Interest

Hariom Pipe Industries Ltd.
Hariom Scaffolding And Form Works
Ultra Pipes
Ansh Commerce (Pvt.) Ltd.

2a. During the year following transactions was carried out with related parties in ordinary course of Business.

	2017-2018		2016-2017
1. Managerial Remuneration	-		-
2 Inter Corporate Deposit	₹ 700000		-

2b Balances with Trade Receivables, Trade Payables and loan and advances are subject to confirmation / Reconciliation.

2c. Expenditure in foreign currency for Purchase Nil Earning in foreign currency Nil

2d. The notes referred to in Balance Sheet and the notes are integral part of the accounts.



As per our report of even date
For RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

For Reo Solutions Pvt. Limited

For and on behalf of the Board,

[Signature]
Director

For Reo Solutions Pvt. Limited

[Signature]
Director

B. Ramesh Kumar
B.RAMESH KUMAR
PARTNER
M.No 200304
PLACE: HYDERABAD
DATE: 24-08-2018



Rupesh Kumar Gupta Rakesh Kumar Gupta
DIRECTOR DIRECTOR
DIN:00540787 DIN:02981711