

## NOTICE

NOTICE is hereby given that the **Annual General Meeting** of the Members of **Reo Solutions Private Limited** will be held on Saturday, the 28<sup>th</sup> September 2019, at 11.00 A.M at the Registered Office of the Company at 15-8-511/1/2, Feelkhana,Hyderabad-500012, Telangana to transact the following business:

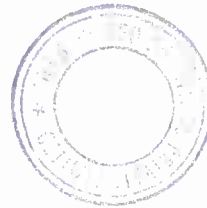
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### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2019 along with the Report of the Directors and the Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

BY ORDER OF THE BOARD  
For Reo Solutions Private Limited



A handwritten signature in black ink, appearing to read "Rupesh Kumar Gupta".

**Rupesh Kumar Gupta**  
Director  
DIN: 00540787

Place: Hyderabad  
Date: 05.09.2019

### **Notes:**

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXY FORM DULY COMPLETED MUCH REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING
3. SHAREHOLDERS ARE REQUESTED TO BRING THEIR COPIES OF ANNUAL REPORT TO THE ANNUAL GENERAL MEETING AND ARE REQUESTED TO SIGN AT THE PLACE PROVIDED ON THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE.
4. MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY

## BOARD'S REPORT

To  
The Members of  
Reo Solutions Private Limited

Your Directors have pleasure to present their Annual Report together with the audited accounts for the year ended 31<sup>st</sup> March, 2019.

### Financial Results:

Particulars	31-03-2019	31-03-2018
Total revenue	-	-
Total Expenditure	10000	184584
Profit/(Loss) before Tax	(10000)	(184584)
Profit/(Loss) after Tax	(10000)	(195068)

### Operational Review

There was no business carried on during the FY 2018-19 hence no profit was generated during the year.

### Dividend

Your Board does not recommend any dividend for the year 2018-2019.

### Material Changes and commitments:

No material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

### Auditors and Auditors Report:

M/s. Rakesh S Jain & Associates, Chartered Accountants, were appointed as statutory auditors of the Company for a period of five years in the Annual General Meeting held on 28<sup>th</sup> September 2017. They have confirmed that they are not disqualified to continue as Auditors of the Company.

The Notes on Financial Statements referred to in the Auditors Report are self explanatory and do not call for any further comments. The Auditors report does not have any qualification, reservation or adverse remarks.



### Details of Directors or Key Managerial personnel who were appointed or resigned during the year

There were no changes in the office of Directors and Key Managerial Personnel's of the Company during the financial year.

### Details of Subsidiaries, Associates and Joint Ventures

The details of Subsidiaries, Associates and Joint ventures are been attached as *Annexure I* and forms part to this report.

### Details in respect of adequacy of internal financial controls with reference to the Financial Statements

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations, and that all assets and resources acquired are used economically.

### Deposits

The company has neither accepted nor renewed any deposits falling within the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 including any modification, amendment and reenactment thereto for the time being in force from the public during the financial year.

### Number of Board Meetings held during the year

The Board of Directors duly met Five times on 16<sup>th</sup> April, 2018, 12<sup>th</sup> July, 2018, 24<sup>th</sup> August, 2018, 03<sup>rd</sup> November, 2018 and 01<sup>st</sup> February, 2019 in respect of which meetings, proper notices were given and the proceedings were properly recorded.

### Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) that in the preparation of the annual accounts for the period ended 31<sup>st</sup> March, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the statement of profit of the company for the year under review;



- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the Directors have prepared the accounts for the period ended 31<sup>st</sup> March, 2019 on a 'Going Concern' basis and
- e) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act 2013**

The company has not given any guarantees covered under the provisions of section 186 of the Companies Act, 2013. The details of the Investments made and loans given by company are mentioned in the notes to the financial statements.

**Particulars of contracts or arrangements with related parties referred in sub section (1) of Section 188 in the prescribed form**

There were no contracts or arrangements with related parties as specified in section 188 of the Act during the financial year 2018-19.

**Transfers to reserves**

The Company does not propose any amount to be transferred to reserves.

**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings / Outgo**

Pursuant to Provisions of Section 134 of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 the details of conservation of Energy, Technology Absorption are not given as the same are not applicable to the Company.

Foreign Exchange Earnings and Outgo: During the period under review there was no foreign exchange earnings or out flow.

**Risk Management**

At present the Company has not identified any element of risk which may threaten the existence of the Company.

**Details about the Corporate Social Responsibility Policy developed and implemented by the Company**

Your Company does not fall under criteria as prescribed under the provisions of Section 135 of the Companies Act, 2013.



### Extract of Annual Return

The Extract of the Annual Return for the financial year ended 31<sup>st</sup> March 2019 is being attached as *Annexure II* and forms part of this report.

### Significant and Material Orders passed by the Regulators Or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

### Acknowledgements:

Your Directors express their sincere thanks for the continued support and encouragement extended by its Bankers, Government of Andhra Pradesh and Telangana and other Government Bodies both at the Centre and at the States.

Your Directors wish to express their heartfelt thanks to the shareholders for the continued resources, energy and methods of improvement that they have actively injected into the Company and the constant support to its management.

Your Directors wish to place on record their deep sense of appreciation for the constructive attitude, hard work and proactive contribution made by all its employees.



For Reo Solutions Pvt. Limited

  
Director

Rakesh Kumar Gupta

Director

(DIN: 02981711)

For and on behalf of the Board  
For Reo Solutions Private Limited

For Reo Solutions Pvt. Limited

  
Director

Rupesh Kumar Gupta

Director

(DIN: 00540787)

Place: Hyderabad

Date: 05.09.2019

## FORM NO. AOC.1

**Statement containing salient features of the financial statement of  
Subsidiaries/associate companies/joint ventures  
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of  
Companies (Accounts) Rules, 2014)**

**Part "A": Subsidiaries**

1. The Company does not have any Subsidiary Company hence Part-A of form AOC-1 is not applicable.

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to  
Associate Companies and Joint Ventures**

Name of Associate	H S MARBLES PVT LTD
<b>1. Latest audited Balance Sheet Date</b>	31.03.2019
<b>2. Shares of Associate/Joint Ventures held by the company on the year end</b>	
No.	164000
Amount of Investment in Associates/Joint Venture	1640000
Extend of Holding %	45.34

Name of Associate	H S MARBLES PVT LTD
<b>3. Description of how there is significant influence</b>	<i>The Company holds 45.34% Shares in M/S H S Marbles Pvt Ltd.</i>
<b>4. Reason why the associate/joint venture is not consolidated</b>	NA
<b>5. Networth attributable to Shareholding as per latest audited Balance Sheet</b>	15198201.66
<b>6. Profit / Loss for the year</b>	-17520
i. Considered in Consolidation	
i. Not Considered in Consolidation	

**Annexure -I**

1. Names of associates or joint ventures which are yet to commence operations: Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

As per our report of even date

**For RAKESH S JAIN & ASSOCTATES  
CHARTERED ACCOUNTANTS**

For and on behalf of the Board,  
**For Reo Solutions Pvt Ltd**




**SURABHI  
PARTNER  
M . No: 247240**

For Reo Solutions Pvt. Limited



**Rupesh Kumar Gupta  
Director  
DIN:00540787**

For Reo Solutions Pvt. Limited



**Rakesh Kumar Gupta  
Director  
DIN: 02981711**

**Form No. MGT – 9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31<sup>st</sup> March, 2019**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U72200TG2007PTC054577
ii)	Registration Date	22/06/2007
iii)	Name of the Company	REO SOLUTIONS PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	PRIVATE COMPANY / LIMITED BY SHARES
v)	Address of the Registered office and contact details	16-11-19/9/A-D, 5 <sup>th</sup> Floor, Shanta Heights Saleem Nagar, Malakpet, Hyderabad, Telangana-500036.
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	-	-	-

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	H S Marbles Private Limited 16, Pollock Street, 1st Floor, Room No.2, Kolkata, West Bengal- 700001	US1494WB1992PTC054586	Associate Company	45.34	2(6)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2018)				No. of Shares held at the end of the year (as on 31-03-2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
(1) Indian									
a) Individual / HUIF	--	10000	10000	100	--	10000	10000	100	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt (s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp	--	--	--	--	--	--	--	--	--
e) Banks / FI's	--	--	--	--	--	--	--	--	--
f) Any Other	--	--	--	--	--	--	--	--	--
<b>Sub Total (A) (1)</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	
(2) Foreign	--	--	--	--	--	--	--	--	





a) NRI - Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corporate	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
<b>Sub Total (A) (2)</b>	--	--	--	--	--	--	--	--	--
<b>Total Shareholding of Promoter (A)=(A)(1) + (A)(2)</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	--
<b>B. PUBLIC SHAREHOLDING</b>									
<b>1. Institutions</b>									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt (s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Fund	--	--	--	--	--	--	--	--	--
i) Others	--	--	--	--	--	--	--	--	--
<b>Sub Total (B) (1)</b>	--	--	--	--	--	--	--	--	--
<b>2. Non Institutions</b>									
a) Bodies Corporate	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual Shareholders holding nominal share capital up to Rs.1 Lakh	--	--	--	--	--	--	--	--	--
ii) Individual Shareholders holding nominal share capital in excess of Rs.1 Lakh	--	--	--	--	--	--	--	--	--
c) Others	--	--	--	--	--	--	--	--	--
<b>Sub Total (B) (2)</b>	--	--	--	--	--	--	--	--	--
<b>Total Public Shareholding (B) = (B)(1) + (B) (2)</b>	--	--	--	--	--	--	--	--	--
<b>C. SHARES HELD BY CUSTODIAN FOR GDRS &amp; ADRS</b>	--	--	--	--	--	--	--	--	--
<b>GRAND TOTAL (A+B+C)</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	--	<b>10000</b>	<b>10000</b>	<b>100</b>	--



**(ii) Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01-04-2018)			Share holding at the end of the year (as on 31-03-2019)			
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Rupesh Kumar Gupta	5000	50	--	5000	50	--	--
2	Rakesh Kumar Gupta	5000	50	--	5000	50	--	--
	Total	10000	100	--	10000	100	--	--

**(iii) Change in Promoters' Shareholding (Please specify, if there is no change) – No Change**

Sl. No.		Shareholding at the beginning of the year ( as on 01-04-2018)		Cumulative Shareholding during the year (01-04-2018 – 31-03-2019)	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in Promoters' Shareholding between 01-04-2018 to 31-03-2019			
	At the End of the year				

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRS):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase / Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company
	At the beginning of the year	--	--	--	--	--	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	--	--	--	--	--	--	--
	At the End of the year (or on the date of separation, if separated during the year)	--	--	--	--	--	--	--



**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Date	Increase / Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company
<b>A</b>	<b>Directors</b>							
1	RUPESH KUMAR GUPTA	5000	50.00	--	--	--	5000	50.00
2	RAKESH KUMAR GUPTA	5000	50.00	--	--	--	5000	50.00
<b>B.</b>	<b>Key Managerial Personnel</b>							
		--	--	--	--	--	--	--

**V. INDEBTEDNESS:**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	Rs.23,82,125/-		Rs.23,82,125/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>Rs.23,82,125/-</b>		<b>Rs.23,82,125/-</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	NIL	NIL		NIL
Reduction	NIL	NIL		NIL
<b>Net Change</b>	<b>NIL</b>	<b>NIL</b>		<b>NIL</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	Rs.23,82,125/-		Rs.23,82,125/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>Rs.23,82,125/-</b>		<b>Rs.23,82,125/-</b>



## VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Monoger:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Rupesh Kumar Gupta	Rakesh Kumar Gupta	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	
2.	Stock Option			
3.	Sweat Equity			
4.	Commission			
	as % of profit others, specify.....			
5.	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

### B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	
	3. Independent Directors	---	---	---	---	---
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (1)	---	---	---	---	---
	4. Other Non-Executive Directors	---	---	---	---	---
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	---	---	---	---	---
	Total (B) = (1+2)	---	---	---	---	---
	Total Managerial Remuneration	---	---	---	---	---
	Overall Ceiling as per the Act	---	---	---	---	---



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify.....	--	--	--	--
5.	Others, please specify	--	--	--	--
	<b>Total</b>	--	--	--	--

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment /Compounding Fees imposed	Authority (RD /NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
<b>B. DIRECTORS</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--



**For Reo Solutions Pvt. Limited**

*Rakesh Kumar Gupta*  
**Director**

**Rakesh Kumar Gupta**  
Director  
(DIN: 02981711)

For and on behalf of the Board  
**Reo Solutions Private Limited**

**For Reo Solutions Pvt. Limited**

*Rupesh Kumar Gupta*  
**Director**  
**Rupesh Kumar Gupta**  
Director  
(DIN: 00540787)

Place: Hyderabad  
Date: 05.09.2019



Ref.:

Date : .....

## **INDEPENDENT AUDITORS' REPORT**

To

The Members of **REO SOLUTIONS PRIVATE LIMITED**

**Report on the audit of the financial statements**

### **Opinion**

We have audited the accompanying financial statements of **REO SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Rakesh S Jain Associates**

**Firm Registration No. 010129S**

**Chartered Accountants**



**SURABHI**

**(Partner)**

**M.No.247240**

**Place: Hyderabad**

**Date: 05/09/2019**

**UDIN: 19247240AAAAAC2470**



**REO SOLUTIONS (PVT.) LTD.**


*Balance Sheet as at 31-03-2019*

<i>Particulars</i>	<i>Note No</i>	<i>AS AT 31-03-2019</i>	<i>AS AT 31-03-2018</i>
<b><u>I EQUITY AND LIABILITIES</u></b>			
<b>1. <u>Shareholders' Funds</u></b>			
(a) Share Capital	2.1	100000	100000
(b) Reserves and Surplus	2.2	(737147)	(727147)
<b>3. <u>Non-current liabilities</u></b>			
(a) Long-term borrowings	2.3	2382125	2382125
<b>3. <u>Current liabilities</u></b>			
(a) Other Current Liabilities	2.4	10,000	-
(b) Short Term Provision	2.5	-	-
<b>Total</b>		<b>1754978</b>	<b>1754978</b>
<b><u>II ASSETS Non-current assets</u></b>			
<b><u>Fixed Assets</u></b>			
(i) Tangible assets			
(ii) Non-current investments	2.6	820000	820000
(iii) Other Long Term Deposits	2.7	700000	700000
<b>2. <u>Current assets</u></b>			
(a) Trade receivables	2.8	-	-
(b) Cash and cash equivalents	2.9	77012	77012
(c) Short-term loans and advances	2.10	157966	157966
<b>Total</b>		<b>1754978</b>	<b>1754978</b>
Significant accounting policies and notes on accounts	1 & 2		

The schedules referred to above form an integral part of the accounts

As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No: 0101295

  
 (SURABHI)  
 PARTNER

M.No: 247240

Date : 05-09-2019

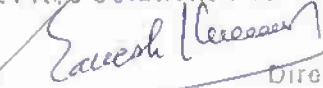
UDIN : 19247240 AA AAC 2470

On behalf of the Board  
 REO SOLUTIONS (PVT.) LTD.

For Reo Solutions Pvt. Limited

  
 Director  
 Rupesh Kumar Gupta  
 DIRECTOR  
 DIN 00540787

For Reo Solutions Pvt. Limited

  
 Director  
 Rakesh Kumar Gupta  
 DIRECTOR  
 DIN 02981711

**REO SOLUTIONS (PVT.) LTD.**

**Statement of Profit and Loss for the year ended 31st March, 2019**

Particulars	Note No.	(Value Rs)	
		2018-2019	2017-2018
<b>I) Revenue</b>			
Revenue from operations (Gross)		-	-
Less: Taxes & Duties		-	-
Revenue from operations (Net)		-	-
II) Other Income		-	-
<b>Total Revenue (I+II)</b>	2.11	-	-
<b>Expenses:</b>			
Other Expenses	2.12	10000	184584
<b>Total Expenses</b>		<b>10000</b>	<b>184584</b>
<b>Profit/(Loss) before tax</b>		<b>(10000)</b>	<b>(184584)</b>
<b>Tax expenses:</b>	2.13		
(a) Current tax		-	-
(b) Deferred tax		-	-
(c) Adjustment for earlier year taxes		-	10,484
<b>Total Tax expenses</b>		-	<b>10,484</b>
<b>Profit/ (Loss) for the period</b>		<b>(10000)</b>	<b>(195068)</b>
<b>Earnings per equity share:</b>			
(a) Basic		(1.00)	(19.51)
(b) Diluted		(1.00)	(19.51)
<b>Significant accounting policies and notes on accounts</b>	1&2		

The schedules referred to above form an integral part of the accounts  
As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No: 010129S



(SURABHI)  
PARTNER

M.No: 247240

Date : 05-09-2019

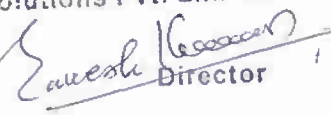
UIN: 19247240AAAAAC2470

On behalf of the Board  
REO SOLUTIONS (PVT.) LTD.

For Reo Solutions Pvt. Limited



Rupesh Kumar Gupta  
DIRECTOR  
DIN 00540787



Rakesh Kumar Gupta  
DIRECTOR  
DIN 02981711

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019

NOTES	AS AT 31-03-2019		AS AT 31-03-2018	
<b>Note 2.1</b>				
<b>SHARE CAPITAL</b>				
<b>AUTHORISED CAPITAL</b>				
10,,000 Equity Shares of Rs.10/- each (Previous year 10,,000 shares of Rs 10 each)		100000		100000
<b>Total</b>		100000		100000
<b>Issued, Subscribed &amp; Paid Up Capital</b>				
10,000 Equity Shares of Rs.10/- each (Previous year 10,000 Equity Shares of Rs.10/- each)		100000		100000
<b>Total</b>		100000		100000
<b>Reconciliation of the Number of Shares outstanding at the Beginning and at the end of the reporting period</b>				
<b>Particulars</b>	<b>No. of Shares</b>	<b>Value</b>	<b>No. of Shares</b>	<b>Value</b>
<b>Issued, Subscribed &amp; Paid Up Capital</b>				
<b>Equity Shares</b>				
At the beginning of the period	10000	100000	10000	100000
Issued during the period				
At the closing of the period	10000	100000	10000	100000
<b>Equity shareholder holding more than 5% of equity shares along with the number of equity shares held is as given below:</b>				
<b>Name of the Shareholder</b>	<b>%</b>	<b>No. of shares</b>	<b>%</b>	<b>No. of shares</b>
Rupesh Kumar Gupta	50.00%	5000	50.00%	5000
Rakesh Kumar Gupta	50.00%	5000	50.00%	5000
<b>Note 2.2</b>				
<b>Reserves and Surplus</b>				
<b>A. Surplus / (Loss) in the Statement of Profit and Loss</b>				
Opening balance		(727147)		(532079)
Add :Profit/(Loss) for the period		(10000)		(195068)
Less : Proposed dividend (inclusive of tax)		-		
Less: Transferred to general reserve during the year		-		
<b>Net Surplus in the Statement of Profit and Loss</b>		(737147)		(727147)
Less Preliminary Expenditure				
<b>Net Surplus in the Statement of Profit &amp; Loss</b>		(737147)		(727147)



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019

NOTES	AS AT 31-03-2019	AS AT 31-03-2018
<b>Note 2.3</b>		
<b>Long-term borrowings</b>		
<b>A. UNSECURED LOANS</b>		
Unsecured Loans from Directors	1232125	1232125
Inter Corporate Deposit (Refer Note a)	1150000	1150000
<b>Total</b>	<b>2382125</b>	<b>2382125</b>
Note: a) During the year the Company not obtained any inter corporate deposit.		
<b>Note 2.4</b>		
<b>Other current liabilities</b>		
Other Liabilities	10,000	-
<b>Total</b>	<b>10,000</b>	<b>-</b>
<b>Note 2.5</b>		
<b>Short-term provisions</b>		
Provision for taxation	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 2.7</b>		
<b>Other Long-Term Deposits</b>		
Hariom Pipe Industries Ltd.	700,000	700,000
<b>Total</b>	<b>700,000</b>	<b>700,000</b>
<b>Note 2.8</b>		
<b>Trade Receivables</b>		
<i>Unsecured, considered good</i>		
Outstanding for a period exceeding six months		
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 2.9</b>		
<b>Cash and cash equivalent</b>		
Cash on Hand	9198	9198
<b>Balance with Banks</b>		
On Current Accounts	67813	67813
<b>Total</b>	<b>77012</b>	<b>77012</b>
<b>Note 2.10</b>		
<b>Short-term loans and advances</b>		
M.A.T. Entitlement	157966	157,966
<b>Total</b>	<b>157966</b>	<b>157,966</b>



Reo Solutions (Pvt.) Ltd.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019

Note 2.6

Non Current Investments

Sr.No.	Particulars	As at 31 March , 2019			As at 31 March , 2018		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
a)	Investments in Equity Instruments						
	i) Of Other entities						
	164000 Equity Shares of H.S.Marbel (Pvt.) Ltd. at Rs.5/- each (face value of Rs.10/- each)		820000	820000		820000	820000
	<b>Total</b>			<b>820000</b>			<b>820000</b>



Reo Solutions (Pvt.) Ltd.

Notes To And Forming Part Of The Profit And Loss Account for the year ended 31-03-2019

NOTES	For the Year Ended 31-03-2019	For the Year Ended 31-03-2018
<b>Note 2.11</b>		
<b>Revenue from Operation</b>		
<b>A.) Sales</b>		
Sales Export		-
<b>Gross Sales &amp; Services</b>	-	-
<b>Less: Taxes &amp; Duties</b>		
<b>Net Sales</b>	-	-
<b>B.) Other Income</b>		
Commission Received	-	-
<b>Net Other Income</b>	-	-
<b>Total Revenue (A+B)</b>	-	-
<b>Note 2.12</b>		
<b>Other expenses</b>		
Other selling & Distribution expenses	10000	2,334
Remuneration to auditors :		
Audit Fee	-	-
Loss on Sale of Investment	-	182,250
<b>Total Other Expenses</b>	<b>10000</b>	<b>184584</b>
<b>Note 2.13</b>		
<b>Tax expenses</b>		
<b>A.) Current Tax</b>		
Current tax expenses	-	-
Mat Entitlement Paid/Utilised	-	-
<b>A.) Current tax</b>	-	-
<b>B.) Deferred (credit)/expenses</b>		



## REO SOLUTIONS PRIVATE LIMITED

### NOTES TO THE BALANCE SHEET OF THE COMPANY

#### 1. Significant Accounting Policies.

##### 1A. Basis of Accounting :

Financial Statement is prepared under historical cost convention and in accordance with the normally accepted accounting standards.

##### B. Revenue recognition:

Revenue is recognised at point of dispatch of material to customers.

##### 2. Impairment of Assets :

i. The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

ii. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

##### 2a. Related Party Disclosers: Related parties where control exists or where significant influence exists and with whom transactions have taken place during the year:

###### A. List of Related Parties

- a) Rupesh Kumar Gupta Director  
b) Rakesh Kumar Gupta Director

###### B. Directors' Interest

Hariom Pipe Industries Ltd.  
Hariom Scaffolding And Form Works  
Ultra Pipes  
Ansh Commerce (Pvt.) Ltd.

##### 2a. During the year following transactions was carried out with related parties in ordinary course of Business.

	2018-2019	2017-2018
1. Managerial Remuneration	-	-
2 Inter Corporate Deposit	₹ 700000	₹ 700000

2b Balances with Trade Receivables, Trade Payables and loan and advances are subject to confirmation / Reconciliation.

2c. Expenditure in foreign currency for Purchase Nil  
Earning in foreign currency Nil

2d. The notes referred to in Balance Sheet and the notes are integral part of the accounts.



As per our report of even date  
For RAKESH S JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS

For and on behalf of the Board,  
For Reo Solutions Pvt. Ltd.  
For Reo Solutions Pvt. Limited

  
Director

  
Director

Rupesh Kumar Gupta Rakesh Kumar Gupta  
DIRECTOR DIRECTOR  
DIN:00540787 DIN:02981711

SURABHI  
PARTNER

M.No 247240  
PLACE: HYDERABAD  
DATE: 05-09-2019

UDIN: 19247240-AAAAAC2470