

Date: March 11, 2025

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Sub: Newspaper Advertisement – Notice of Postal Ballot and Remote e-Voting information.

Ref: Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the captioned subject and pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of Newspaper Advertisement published today i.e., March 11, 2025 in the Business Line (English Newspaper) and Surya (Telugu Newspaper), regarding the Notice of Postal Ballot and remote e-Voting information.

The aforesaid information is also being hosted on the Company’s website at www.hariompipes.com.

This is for your information and record.

Yours sincerely,
For Hariom Pipe Industries Limited

REKHA
SINGH
Digitally signed
by REKHA SINGH
Date: 2025.03.11
14:34:38 +05'30'

Rekha Singh
Company Secretary and Compliance Officer
M.No.: A33986

Encl: A/a

QUICKLY.

**Nakajima appointed
Honda Cars India CEO**



New Delhi: Honda Cars India on Monday said Takashi Nakajima has been appointed as the new President and Chief Executive Officer, effective April 1, consequent to the management changes announced annually by Honda Motor Company. Nakajima will take over from Takuya Tsumura. **OUR BUREAU**

Arcil buys Ujjivan SFB's stressed loans for ₹34 cr

Mumbai: The Asset Reconstruction Company (India) Ltd (Arcil) has acquired Ujjivan Small Finance Bank's non-performing and written-off loans from its microfinance portfolio aggregating ₹365.5 crore for ₹34.26 crore. This translates into a steep 94 per cent haircut for Ujjivan SFB. The bank carries an overall provision of 66.51 per cent on the above pool of microfinance loans. The portfolio was acquired through a Swiss Challenge auction process, per an Arcil statement. **OUR BUREAU**

'Led by tech, venture capital landscape rebounds in 2024'

KEEPING FAITH. VC funding grew by 43% to \$13.7 b from \$9.6 b in 2023: Bain & Co

KR Srivats
New Delhi



LOOKING UP. Report highlights resurgence in investor confidence, supported by strong growth fundamentals

India's venture capital (VC) ecosystem saw a strong recovery in 2024, with total funding rebounding to \$13.7 billion — 1.4 times the investment levels of \$ 9.6 billion recorded in 2023, according to Bain & Company's *Venture Capital Report 2025*. The report, created in collaboration with IVCA, highlights a resurgence in investor confidence, supported by strong domestic fundamentals, regulatory advancements and rising public market activity.

"The first couple of months in 2025 have started a bit soft. Overall, as we talk to investors, there is a general sense of optimism that 2025 is also going to be a year where pretty good deal making is going to happen," said Prabhav Kashyap, Partner, Bain & Company.

"If we ask them which specifically are the emerging or growth markets they want to prioritise, India is the number one market that people continue to highlight."

Tech-first sectors — comprising consumer tech, soft-

ware and software-as-a-service (SaaS), and fintech — continued to dominate the VC landscape, securing over 60 per cent of total funding in 2024.

SHIFT TO GROWTH
Consumer tech emerged as the largest sector, with investments surging 2.3 times to \$5.4 billion. This growth was primarily fuelled by mega deals in business-to-consumer commerce, travel tech, gaming, and edtech.

Sriwatsan Krishnan, Partner at Bain, said India's evolving investment landscape reflects a strategic

shift towards sustainable, long-term growth — focused on profitability, innovation, and regulatory alignment, with policy reforms boosting momentum and funding.

"Investors are increasingly backing companies that exhibit strong unit economics and resilience in the face of global macroeconomic trends. Remarkably, the top-10 most-funded companies commanded a quarter of total VC inflows — nine of them being consumer-focused, underscoring the sector's dominance in India's evolving start-up landscape," he said.

Within the B2C commerce segment, quick commerce stood out as a breakout theme.

The rapid adoption of quick commerce platforms by consumers, evolving business propositions from leading players, and credible paths to profitability have bolstered investor confidence in the sector. The report suggests that quick commerce is now seen as a sustainable business model, driving a wave of fresh capital into the space.

SIGNS OF RECOVERY
Despite lingering global uncertainties, 2024 was marked by cautious optimism among investors.

While Asia-Pacific VC funding remained largely flat, India solidified its position as the region's second-largest venture capital destination.

Progressive regulatory reforms and a resilient start-up ecosystem contributed to this positive trajectory.

The report underscores that venture capitalists in India continue to have substantial capital reserves, setting the stage for potentially robust deal activity in 2025.

'To optimise resources, micro-grids may be a smart option for India'

Richa Mishra
Hyderabad



Ilya Likhov, Founder & CEO of Neosun Energy

For better utilisation of energy resources, use of micro-grids or smart grids may be more successful in India than concentrated large networks, Ilya Likhov, Founder and CEO of Hong Kong-headquartered Neosun Energy has said.

Likhov, who was in India for a panel discussion during the recently concluded India Energy Week, when asked about the right approach for India to expand its energy mix, told *businessline* that "India still needs significant access to electricity as many enterprises who operate in areas such as agriculture and mining as well as some remote villages do not get enough supply."

HYBRID SOLUTIONS
"It is very complicated and expensive to build transmission lines across all territories as well as to deliver fossil fuel. Based on our experience — currently we are working in Africa and the Middle East — we have built some local small power stations like 100 KW or maybe one MW to provide electricity for a small community. Using small grids which are less expensive, we can provide hybrid solutions by

having small micro-grid systems," he said.

Neosun Energy is an international Solar EPC company that provides commercial solar PV and Energy Storage Solutions (ESS) with capacity from 200kW to 10MW for commercial and industrial projects.

It is known for its global outreach with operations in 16 countries and contracts with major clients like Allianz, FIFA and Adidas.

According to him, hybrid energy sources are the best solution for India, given its large territories, as it helps avoid huge costs associated with building power lines. "We are exploring opportunities for setting up business in India," he said, adding that the India business will be used to cater to the region as well.

"We are considering two locations — one near Delhi

and the other near Bengaluru. Meanwhile, we are looking for a country manager," he said, adding, "We have a three pronged approach for how we want to start in India."

"First step is to start to work with local customers and enterprises to provide them cheap and high-quality solutions. And even if we produce it outside of India, we can provide cheaper or competitive price.

The second option is to start assembling our power hub solution. And subsequently we want to set up this assembling plant in India," he said.

"In the third step, we can consider the production of solar panels in India as well. But it will be when we have built a big chain, a big network and received big sales volume. So maybe it will be in the second or third year of our business here," Likhov said.

ENERGY SCENARIO
"The energy system of India is one of the largest in the world — among the top 3 in terms of energy consumption. And, of course, maintaining a balance among energy generation sources is extremely important.

Today, the majority of India's energy generation comes from coal sources.

Pothys Swarna Mahal to take e-comm route for jewellery sales, portal to go live in 2 months

Sindhu Hariharan
Chennai



Ashok Pothy, Founder and Director, Pothys Swarna Mahal, and Mankiran Chowhan, VP, Financial Services & Consumer Industries, Salesforce India

Pothys Swarna Mahal, the jewellery business of retail major Pothys, will launch its e-commerce channel soon as the larger Pothys group eyes a public market listing.

Having already partnered with the global firm Salesforce for customer relationship management (CRM) and marketing platforms, Pothys is also building a hybrid e-commerce system on Salesforce Commerce Cloud.

The portal, where customers can discover jewellery designs and complete purchases, is expected to go live in around two months. This way, 20 per cent of its sales are likely to be through digital channels by FY30.

"In the jewellery industry, today, more people want to check out the collections online before they come and buy in store. While majority of large ticket purchases will continue to happen at the store level, we need to have a portal where customers can check out our catalogue and make small ticket buys digit-

ally," Ashok Pothy, Founder and Director, told *businessline*. While Pothys' textile business already sells via the online channel, the jewellery arm has not gone the e-commerce route yet.

Responding to a query on whether the digital transformation indicates bigger plans, Pothys said that "there may be a plan for an IPO in the near future." However, he did not elaborate.

The company also expects the e-commerce channel to boost its chit/gold savings plan business. "In the chit segment, we have a lot of

customers who have joined from other States. Once a chit reaches maturity, they can even complete the purchase in the online route," Pothy added.

Pothys has five stores across South India (four in Tamil Nadu and one in Kerala). It is also on track to launch five more stores by next year. The Pothys group on a consolidated basis recorded revenue of around ₹5,200 crore in FY24 with industry analysts pegging the share of jewellery business at over 20 per cent.

The jewellery retailer has been using Salesforce's cus-

tomers service and marketing platforms-Service Cloud and Marketing Cloud-for some time now.

The company generally receives roughly 20,000 queries per month via WhatsApp, and while opening tickets at any point of time used to be 5,000-6,000 before implementing Salesforce CRM, it now counts just about 500-600 open queries.

Pothys is also evaluating the use of Salesforce products for the overall group.

AI TOOL FOR USERS
Mankiran Chowhan, Vice-President, Financial Services and Consumer Industries, Salesforce India, said that Salesforce's Agentic AI tool Agentforce provides specialised support to users and the sector is at a stage where human and digital agents will soon work together to solve queries.

"Imagine calling a call centre and not facing a hold time or getting a personalised response. Agentforce, being grounded in customer data, is able to respond to customer queries faster and better," she said.

GIVA secures ₹102 crore via debt and equity

Our Bureau
Bengaluru

D2C jewellery start-up GIVA has raised ₹102 crore through a mix of debt and equity from Alteria Capital and Northern Arc, per data sourced from market intelligence platform ToFlo.

This latest fund infusion comes months after the start-up closed its extended Series B funding round at ₹255 crore in October 2024, with investments from Premji Invest, Epig Capital, Edelweiss Discover Fund, and GIVA's top management.

The funds from that round were allocated for expansion plans, strengthening its off-line presence across India, enhancing its lab-grown diamond offerings, and facilitating strategic investor exits.

In its latest round, the jewellery start-up has raised capital by allotting compulsorily convertible cumulative partly paid preference shares, while also securing additional debt from Northern Arc through the issuance of non-convertible debentures.

Mahindra Agri Solutions targets \$200 million revenue in five years

Aroosa Ahmed
Mumbai



Mahindra Agri Solutions Ltd (MASL), a subsidiary of the Mahindra Group, is eyeing revenue of \$200 million by 2030. The business, under Mahindra Rise Farm Equipment Sector, exports grapes, seed potato, crop care and seeds. In FY25, the company is expecting a revenue of \$100 million.

"We want to grow and be consistent in the agri business. Scalability and profitability are important for Mahindra. There are different businesses with separate market growth targets. We aim to double the size in revenue in the next five years," said Ramesh Ramachandran,

Managing Director & CEO, MASL.

The business has been exporting table grapes to North America, Europe, China and South East Asia since 2005 and contributes 20 per cent to the overall agri business with ₹150 crore revenue.

EXPANSION PLANS
The company is planning to

grow its export network and introduce grapes in the domestic market. The company is also eyeing to pilot other horticulture categories including apples and pomegranates. MASL works with over 500 farmers in Nashik, Baramati and Sangli in Maharashtra.

"We have the ability to operate a high quality supply chain, it is 20 years in the making and we are able to supply high quality grapes. We have good relationships with buyers in premium markets. Grapes are a commodity with price fluctuations and we have to define growth in a way that enables us to have some predictability for the future. We will scale in the grapes business with more fixed prices," he said.

Insurance to be one of the last lines of defense for people investing in cryptos: WazirX Founder

bl.interview

Vallari Sanzgiri
Mumbai

Over half-a-year after the hacking attack on India's cryptocurrency exchange, WazirX Founder Nischal Shetty spoke to *businessline* about the need for theft insurance in the crypto industry and the company's plans to recover the loss of \$234.9 million (around ₹2,000 crore) for its users.

Edited excerpts:

What is your take on apprehensions about crypto, post the WazirX incident?

We are at the cusp of a new technology. There are maybe 50 or 100 million people globally who are completely into crypto and understand it. Eventually, it'll reach 8 billion people, but it is in these early days of rapid growth that an industry learns how to deal with things. Theft is one of the biggest attack vectors for this sector. When a breach of crypto happens, the impact is 100 times that of data theft because real value is also involved.

“

With the Trump administration in the US going forward with cryptos and the Europe markets regulating crypto-assets, I think India will start working towards regulation in the next few years

NISCHAL SHETTY
WazirX Founder



Your opinion about the state of crypto regulation in India?

If you look at it piece-by-piece there's been progress. Holistically, we don't have regulations. With the Trump administration in the US going forward with cryptos and the markets in crypto-assets regulation in Europe, I think India will start working towards regulation in the next few years. We need clarity on how to run exchanges in India. The US calls for licensing of exchanges. A complete regulatory framework won't work right now because there is no play-book.

Has all of the stolen valuation been retrieved, all the tokens and the money?

About \$230 million was stolen, of which \$3 million was frozen in the beginning. We are still tracing the funds. The good thing about the blockchain is you can see where the funds go. On the flip side, you can also mix funds and that makes the job of tracing harder.

It's not that easy to recover the funds when they're purely on chain, a lot of those

funds are still in the mixing phase right now.

How are you working on the recoveries?

About 45 per cent of the USD value was stolen leaving behind \$250-260 million. Markets have gone up so the remaining funds have grown in size.

What we're able to return from the remaining existing liquid funds is about 85 per cent by value. For the remaining 15 per cent, we've provided recovery tokens.

They will be allocated in everyone's portfolio. We are also going to work on profit generation. The profit that the business generates will be distributed to the token holders.

It starts from 100 per cent profits up to the first \$30 million that we make. After that, 50 per cent of the profit. Whoever's holding the token, will get these profit shares for 3 years.

We've also announced a decentralised exchange DEX that will have its own tokens. A percentage of those would be distributed to the token holders to use on the decentralised exchange as fees or for staking.

KERALA BOOKS AND PUBLICATIONS SOCIETY
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E-mail : books.kbps@gmail.com

Re - e - Tender Notice
No. P1-3451/2025/921
Date: 26/02/2025
e - Tenders are invited through www.etenders.kerala.gov.in for the supply, installation, testing and commissioning of Fully Automatic Programmable Single Knife Cutting Machines. Further details can be availed from our website www.kbps.kerala.gov.in or contact over phone (0484-2422343/9995412786 (office hours only).

Sd/- Managing Director

MPL
MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui,
PO Barbinda, District-Dhanbad, State-Jharkhand PIN-828205

NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-

Tender Ref: MPL/MMD/RKS/2025-26/1000071130	PROCUREMENT OF CHEMICAL BONDED & PLASTIC REFRACTORY
Tender Ref: MPL/MMD/RKS/2025-26/1500018140	PROCUREMENT OF ESP INTERNAL SPARES UHF AOH
Tender Ref: MPL/MMD/RKS/2025-26/2000084036	ESP overhauling job During UHF AOH

(AT 525 X 2 MW MAITHON POWER LIMITED (MPL), JHARKHAND - INDIA
For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender>).
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 20th MAR 2025.

HARIOM
HARIOM PIPE INDUSTRIES LIMITED
CIN: L27100TG2007PLC054564
Registered Address: 3-4-174/12/2, Samarpan, 1st Floor, Lane beside Spencer's, Pillar No. 125, Attapur, Hyderabad, Telangana - 500048, India. Website: www.hariompipes.com, Email: cs@hariompipes.com, Phone: 040-24016101

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Notice is hereby given to the Members of HARIOM PIPE INDUSTRIES LIMITED (the "Company"), pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (the "SS-2") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other subsequent circulars and latest one being 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars") and all other applicable laws, rules, circulars, regulations and notifications issued thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the special business as given below by passing resolution through postal ballot by way of remote e-Voting.

Sr.No.	Type of Resolution	Resolution
1	Special Resolution	Alteration of the Object Clause of the Memorandum of Association (MOA) of the Company

In line with the MCA Circulars, the Company has dispatched the Postal Ballot Notice ("Notice") along with the explanatory statement on Monday, March 10, 2025 through electronic mode (e-mail) only to those members whose names appeared in the Register of Members and/or List of Beneficial Owners as received from the Depositories/Registrar and Transfer Agent ("RTA") as at close of business hours on Friday, February 28, 2025 ("Cut-off date") and whose e-mail addresses are registered with the Company/RTA/Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and postage prepaid self-addressed Envelope is not being sent to the Members for this Postal Ballot. The communication of the assents or dissent of the Members would take place only through remote e-Voting.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged Services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-Voting facility to its members. The detailed instructions for remote e-Voting are provided as part of the notice which the members are requested to read carefully before casting their vote.

A copy of the Postal Ballot Notice, Explanatory Statement and remote e-voting instructions is available on the Company's website at www.hariompipes.com, RTA's, Bighare Services Private Limited website at <https://www.bighareonline.com>) and also on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE India Limited (www.bseindia.com).

All members are further informed that:

a. The remote e-voting period shall commence from **Wednesday, March 12, 2025 at 09:00 a.m. (IST) and shall end on Thursday, April 10, 2025 at 05:00 p.m. (IST)** (both days inclusive). During this period, members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote electronically. The remote e-voting module shall be disabled for voting by CDSL upon expiry of the aforesaid voting period.

b. The Cut-Off date for determining the eligibility of members to vote by remote e-Voting is **Friday, February 28, 2025**.

c. Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depositories through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's RTA, Bighare Services Private Limited, 308, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad 500082, Telangana, India, E-mail: bssdyd@bighareonline.com.

d. The Board of Directors of the Company at their meeting held on Thursday, March 06, 2025, have appointed Mr. Vinod Sakaram, Partner of VSSK & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the Postal Ballot by way of remote e-Voting in a fair and transparent manner. After completion of the scrutiny of the electronic votes, the Scrutinizer will submit his report to the Chairman. The results of the Postal Ballot along with Scrutinizer's Report will be announced within two working days of the conclusion of the Postal Ballot through remote e-Voting. The said results will be simultaneously displayed at the registered office of the Company and on its website at <https://www.hariompipes.com>, website of CDSL, www.evotingindia.com and will also be communicated to the Stock Exchanges at www.bseindia.com and www.nseindia.com. The Scrutinizer's decision on the validity of votes cast will be final.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalmi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatall Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call on 022-23058542/43 or toll free no. 1800 21 09911.

Date: 10/03/2025
Place: Hyderabad

For Hariom Pipe Industries Limited
Sd/-
Rekha Singh
Company Secretary

