

Dated: February 10, 2025

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code – **543517**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Hariom Pipe Industries Limited ("Company") held today i.e. February 10, 2025:

This is in continuation of our letter dated February 03, 2025. In terms of Regulations 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that the Board of Directors of the Company at their meeting held today i.e., Monday, February 10, 2025, has *inter-alia* considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee of the Company, along with the Limited Review Report issued by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 is enclosed as '**Annexure - I**';
2. In line with SEBI's latest amendments to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company amended its Code of Conduct on Insider Trading Policy and the same has been made available on the website of the Company at <https://www.hariompipes.com/investor-relations-code-of-conduct>.

The Board Meeting commenced at 01:00 pm (IST) and concluded at 03:25 pm (IST).

The aforesaid documents are also available on the Company's website: <https://www.hariompipes.com/>

Please take the above information on record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

REKHA
SINGH

Digitally signed by REKHA
SINGH
Date: 2025.02.10 15:40:32
+05'30'

Rekha Singh

Company Secretary & Compliance officer
M. No: A33986

Encl: As above

HARIOM PIPE INDUSTRIES LIMITED

Registered Office

3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory

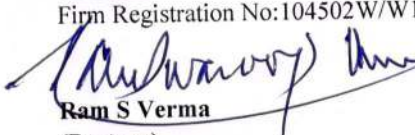
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY
AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY
PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATION 2015**

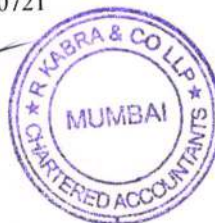
To
The Board of Directors
Hariom Pipe Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hariom Pipe Industries Limited ("the Company"), for the quarter ended 31st December, 2024 and for the year to date period from 1st April 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No: 104502W/W100721


Ram S Verma
(Partner)

Membership No: 038913
UDIN: 25038913BMNAWZ3872
Place: Mumbai
Dated: 10/02/2025



515, Tulsiani Chambers, Nariman Point, Mumbai 400 021. INDIA

91-22-22044737 / 22830990 | For queries, log on to www.rkabra.net

(₹ in lakhs, unless otherwise stated)

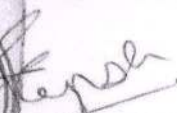
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	Revenue from operations	29,988.28	31,428.41	27,999.72	95,734.57	82,226.73	1,15,318.77
	Other income	48.31	94.22	199.60	244.97	404.87	519.71
	Total income	30,036.58	31,522.63	28,199.32	95,979.54	82,631.60	1,15,838.47
2	Expenses						
	Cost of materials consumed	23,034.21	24,594.90	24,002.92	75,863.53	70,869.94	94,641.61
	Purchase Stock in Trade	637.60	154.04	-	854.60	-	1,583.99
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(972.13)	(969.98)	(2,414.92)	(3,412.40)	(7,806.20)	(7,594.51)
	Employee benefits expense	1,241.42	1,301.44	1,051.60	3,672.53	2,963.11	4,467.89
	Finance costs	1,217.21	953.23	1,116.55	3,268.20	2,262.69	3,256.32
	Depreciation and amortization expenses	1,254.17	1,226.64	963.25	3,669.48	2,420.70	3,386.58
	Power and fuel	1,654.16	1,608.32	1,727.71	4,771.18	5,466.58	6,902.96
	Other expenses	430.51	499.12	372.58	1,327.62	1,077.73	1,457.39
	Total expenses	28,497.15	29,367.71	26,819.69	90,014.75	77,254.56	1,08,102.23
3	Profit before tax (1 - 2)	1,539.44	2,154.93	1,379.62	5,964.79	5,377.03	7,736.25
4	Tax expense						
	Current tax	379.65	545.98	344.16	1,488.27	1,199.42	1,605.81
	Deferred tax	36.83	33.88	54.20	27.87	174.59	397.97
	Tax related to earlier tax period	-	-	-	0.06	-	52.52
	Total tax	416.48	579.85	398.35	1,516.21	1,374.01	2,056.30
5	Net profit for the period/ year (3 - 4)	1,122.96	1,575.08	981.28	4,448.58	4,003.02	5,679.95
6	Other comprehensive income						
	(i) Remeasurements gain on defined benefit	1.36	1.36	3.62	4.08	10.86	5.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(0.34)	(0.91)	(1.03)	(2.73)	(1.37)
	Total Other comprehensive income	1.02	1.02	2.71	3.05	8.12	4.07
7	Total comprehensive income (5+6)	1,123.97	1,576.09	983.99	4,451.63	4,011.14	5,684.01
8	Paid up equity share capital (Face value of ₹ 10 per share)	3,096.73	3,096.73	2,761.84	3,096.73	2,761.84	2,886.51
9	Earnings per share (EPS) Basic of ₹ 10 each	3.68	5.17	3.55	14.59	15.86	20.34
10	Earnings per share (EPS) Diluted of ₹ 10 each	3.63	5.09	3.17	14.37	12.92	18.34

Note: EPS is not annualised for the quarter and nine month ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024



Place: Hyderabad
Date: February 10, 2025

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited


Rupesh Kumar Gupta
Managing Director
DIN:00540787

Notes to the Statement of Financials Results

1. The above unaudited financial results of the company have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended ('the Regulations'). The above financial results were reviewed by the Audit Committee and then after approved by the Board of Directors at their respective meetings held on February 10, 2025
2. The statutory auditors have carried out a 'limited review' of the above unaudited financial results for the quarter/nine month ended December 31, 2024 and have issued an unmodified conclusion thereon.
3. Based on the management approach as defined in IND AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing & selling of Steel Products, which the management and CODM recognise as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
4. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever considered necessary.
5. The above unaudited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.



Place: Hyderabad
Date: February 10, 2025

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited



[Signature]
Rupesh Kumar Gupta
Managing Director
DIN:00540787