

HARIOM PIPE INDUSTRIES LIMITED

Sustainable Procurement Policy

Approach and Commitment

Embracing "Care for Environment and Society" as a fundamental core value, HPIL consistently strives to reduce its environmental footprint and actively backs scientific research aligned with environmental and sustainability considerations. At HPIL, we take pride in being responsible corporate members, contributing to the advancement of a more prosperous society and nation.

We ensure our procurement decisions help not only business but the society and community by achieving its goals of ethical and fair business practices by integrating various ESG considerations such as the betterment of people, environment, community, business code and ethics, etc. into its supply chain decision making. All suppliers and vendors are encouraged and expected to have transparency, accountability along with compliance to applicable standards across our value chain.

We expect our customers to be in line with our commitment towards sustainable and ethical business practices to achieve their environmental, social and governance performance. Our Sustainable procurement policy defines our method to curtail the impact on people and the environment through sustainable procurement.

Scope

This policy is applicable to all HPIL business operations, facilities, offices, units in which the businesses have operational and/or financial control.

We engage with our supply chain in an appropriate way and ensure that their business practices are in alignment with HPIL Group's environmental, social and governance (ESG) principles. Our supply chain partners shall practice and adhere to the following good business practices:

- We expect our suppliers to comply with all statutory and regulatory requirements laid by local and national or international regulations.
- We expect all suppliers to adhere to the highest standards of ethical conduct in line with country specific laws and convention for its labor practices. This includes the abolition of child labor, forced labor, bonded labor etc.
- We encourage our suppliers and service providers to procure recycled/ part-recycled products to optimize resource efficiency.
- We anticipate suppliers to adhere to occupational health and safety provisions for their employees throughout the supply chain.
- We expect our suppliers to optimize their ESG and sustainability performance and drive an initiative that will lead to reduction of environmental and social impacts across the value chain.

- We expect our supplier to ensure due diligence to identify and assess significant actual and potential negative environmental impacts in the supply chain.
- We recommend our suppliers to have their own sustainable procurement policy.
- We require our suppliers to maintain a zero-tolerance stance towards bribery, corruption, and fraud within our sustainable procurement network.
- We expect our suppliers to protect internet-connected systems, including hardware, software, and data from any unauthorized use or access, to safeguard information pertaining to our suppliers.
- We expect suppliers to act responsibly with their stakeholders and collaborate and associate with them, particularly the local community for their development.

Policy Implementation

This policy will be governed by board of HPIL. They will be responsible for the review and implementation of the sustainable procurement policy.

Policy Review

This policy will be reviewed on an annual basis (or as needed) in consultation with the designated board. The recommended changes, if any, shall be discussed in board review meetings.
