

Date: August 08, 2025

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol - HARIOMPIPE

Corporate Relationship Department **BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE Scrip Code - **543517** 

Dear Sir/Madam,

#### Sub: Outcome of the Board Meeting held on August 08, 2025.

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., on Friday, August 08, 2025, has *inter-alia* considered and approved the following:

- 1. The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2025, as recommended by the Audit Committee of the Company along with the Limited Review Reports issued by the Statutory Auditors, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 is enclosed herewith as 'Annexure A';
- 2. Re-appointment of Cost Auditors: Based on the recommendation of Audit Committee, the Board, approved the re-appointment of M/s. Seashadri & Associates, Cost Accountants, as the Cost Auditors of the Company, for the Financial Year 2025-26. The brief Profile is enclosed herewith as 'Annexure B';
- 3. The appointment of Mr. Ansh Golas (DIN: 11225536) as a Non-Independent Additional Director w.e.f. August 08, 2025 to hold office till the date of ensuing AGM. He is also appointed as a Whole-time Director designated as an Executive Director for a period of three years, not liable to retire by rotation, based on the recommendation of Nomination and Remuneration Committee and Audit Committee of the Board w.e.f. August 08, 2025, subject to approval of the Members in the ensuing Annual General Meeting. The brief Profile is enclosed herewith as 'Annexure C';
- 4. The renaming of the Fund-Raising Committee to the Finance & Business Development Committee and expanded its scope to include strategic investments and broader business development initiatives while retaining all existing financial oversight powers.
- 5. The proposal permitting the subsidiary i.e., M/s. Hariom Power and Energy Private Limited (HPEPL) to raise Equity Capital from External Investor, along with the Company.



6. Increase the overall limit under section 180(1)(c) &(a) of Companies Act, 2013 enabling the Company to borrow up to INR 2000 Crore including present borrowings, and Creation of Charge on the movable and immovable properties of the Company, subject to approval of the Members in the ensuing Annual General Meeting.

Detailed information as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 and other applicable provisions, are enclosed herewith.

The Board Meeting commenced at 02:30 pm (IST) and concluded at 04:00 pm (IST).

The aforesaid documents are also available on the Company's website: <a href="https://www.hariompipes.com/">https://www.hariompipes.com/</a>

Please take the above information on record.

Thanking You, Yours faithfully,

#### For Hariom Pipe Industries Limited

REKHA
SINGH
Digitally signed by REKHA SINGH
Date: 2025.08.08
17-41-30 +05'30'

#### **Rekha Singh**

Company Secretary & Compliance officer M. No: A33986

Encl: As above



#### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS

To The Board of Directors **Hariom Pipes Industries Limited** 

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hariom Pipes Industries Limited ("the Company"), for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP Chartered Accountants

Firm Registration No:104502W/W100721

DEEPA

Deepa Rathi (Partner)

**KABRA** RATHI

Membership No: 104808

UDIN: 25104808BMJHDU6792

Place/Camp: Mumbai Dated: August 08, 2025



515, Tulsiani Chambers, Nariman Point, Mumbai 400 021. INDIA

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs, unless otherwise stated)

	(₹ in lakhs, unless otherwise st						
SI. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended		
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1	Income	teran tanahan tanun			. 25 70 . 00		
	Revenue from operations	46,096.41	39,970.31	34,317.89	1,35,704.88		
	Other income	138.46	44.50	102.45	289.47		
	Total income	46,234.88	40,014.81	34,420.33	1,35,994.35		
2	Expenses						
	Cost of materials consumed	37,885.50	34,820.40	28,234.42	1,10,683.93		
	Purchase Stock in Trade	1,083.08	123.01	62.96	977.62		
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,311.99)	(3,487.68)	(1,470.29)	(6,900.08		
	Employee benefits expense	1,353.25	1,367.41	1,129.68	5,039.95		
	Finance costs	1,243.24	1,223.04	1,097.76	4,491.24		
	Depreciation and amortization expenses	1,432.60	1,361.13	1,188.68	5,030.61		
	Power and fuel	1,769.15	1,706.06	1,508.70	6,477.24		
	Other expenses	559.05	555.99	397.99	1,883.62		
	Total expenses	43,013.87	37,669.37	32,149.89	1,27,684.13		
3	Profit before tax (1 - 2)	3,221.00	2,345.43	2,270.44	8,310.22		
4	Tax expense						
	Current tax	821.01	450.46	562.65	1,938.73		
	Deferred tax	38.60	170.96	(42.84)	198.83		
	Tax related to earlier tax period		10	0.06	0.00		
	Total tax	859.61	621.42	519.87	2,137.62		
5	Net profit for the period/ year (3 - 4)	2,361.40	1,724.02	1,750.56	6,172.60		
6	Other comprehensive income/(loss)						
	(i) Remeasurements gain on defined benefit plans	(0.31)	(5.33)	1.36	(1.25		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	1.34	(0.34)	0.37		
	Total Other comprehensive income/(loss)	(0.23)	(3.99)	1.02	(0.94		
7	Total comprehensive income (5+6)	2,361.16	1,720.03	1,751.58	6,171.66		
8	Paid up equity share capital (Face value of ₹ 10 per share)	3,096.73	3,096.73	3,095.90	3,096.73		
9	Earnings per share Basic of ₹ 10 each	7.63	5,66	5.74	20.25		
10	Earnings per share Diluted of ₹ 10 each	7.63	5.57	5.65	19.93		

Note: EPS is not Annualised for the quarter ended June 30 2025, March 31 2025 and June 30 2024

For and on behalf of Board of Directors of Hariom Pipe Industries Limited

Place: Hyderabad Date: August 08,2025



Rupesh Kumar Gupta Managing Director DIN:00540787





### Notes to the Statement of Standalone Financials Results

- 1. The above standalone unaudited financial results for the quarter ended June 30, 2025 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board held on August 08, 2025 and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 08, 2025
- 2. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results for the quarter ended June 30, 2025.
- 3. Pursuant to the decision of the Board of Directors and Audit Committee , the Company has taken on lease the land, factory, plant and machinery from Ultra Pipes, a related party, for a term of 99 years. Accordingly, the Company has recognised the Right-of-Use (ROU) asset and the corresponding lease liability over primary lease period in the financial statements for the quarter ended June 30, 2025, with the lease taking effect from April 1, 2025.
- 4. The figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter period of the previous financial year.
- 5. Based on the management approach as defined in IND AS 108 Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the company's performance and allocates resources based on an analysis of various indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of manufacturing & selling of Steel Products, which the management and CODM recognise as the sole business segment. Hence disclosure of segment-wise information is not required and accordingly not provided.
- 6. The above unaudited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of Hariom Pipe Industries Limited

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Rupesh Kumar Gupta Managing Director DIN:00540787

Place: Hyderabad Date: August 08,2025



# INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY CONSOLIDATED UNAUDITED FINANCIAL RESULTS

To The Board of Directors Hariom Pipes Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hariom Pipes Industries Limited ("Parent") and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the master Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
- 5. The Statement includes the results of the following subsidiary:
  - Hariom Power and Energy private limited (a wholly owned subsidiary company)
- 6. The statement includes the financial results of the above subsidiary whose interim financial results reflect total revenue of Rs. 0 lakhs, total net loss after tax of Rs. 1.15 lakhs and total comprehensive loss of Rs. 0 lakhs for the quarter ended June 30, 2025, of which we are the independent auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates

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to the amount and disclosures included in respect of that subsidiary is based solely on the reports and procedures performed by us stated in paragraph 3 above

Our conclusion is not modified on account of the above.

7. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP Chartered Accountants

Firm Registration No:104502W/W100721

DEEPA

KABRA Deepa Rathi <sub>RATHI</sub>

(Partner)

Membership No: 104808

UDIN: 25104808BMJHDV4664

Place: Mumbai

Dated: August 08, 2025



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs, unless otherwise stated)

	(₹ in lakhs, unl					
SI. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income	0.0000000000000000000000000000000000000				
	Revenue from operations	46,096.41	39,970.31	34,317.89	1,35,704.88	
	Other income	138.46	44.50	102.45	289.47	
	Total income	46,234.88	40,014.81	34,420.33	1,35,994.35	
2	Expenses					
	Cost of materials consumed	37,885.50	34,820.40	28,234.42	1,10,683.93	
	Purchase Stock in Trade	1,083.08	123.01	62.96	977.62	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,311.99)	(3,487.68)	(1,470.29)	(6,900.08	
	Employee benefits expense	1,353.25	1,367.41	1,129.68	5,039.95	
	Finance costs	1,243.24	1,223.04	1,097.76	4,491.24	
	Depreciation and amortization expenses	1,432.60	1,361.13	1,188.68	5,030.6	
	Power and fuel	1,769.15	1,706.06	1,508.70	6,477.2	
	Other expenses	560.20	555.99	397.99	1,883.6	
	Total expenses	43,015.02	37,669.37	32,149.89	1,27,684.13	
3	Profit before tax (1 - 2)	3,219.85	2,345.43	2,270.44	8,310.23	
4	Tax expense					
	Current tax	821.01	450.46	562.65	1,938.7	
	Deferred tax	38.60	170.96	(42.84)	198.8	
	Tax related to earlier tax period		r.	0.06	0.0	
	Total tax	859.61	621.42	519.87	2,137.6	
5	Net profit for the period/ year (3 - 4)	2,360.25	1,724.02	1,750.56	6,172.6	
6	Other comprehensive income/(loss)					
	(i) Remeasurements gain on defined benefit plans	(0.31)	(5.33)	1.36	(1.2	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	1.34	(0.34)	0.3	
	Total Other comprehensive income/(loss)	(0.23)	(3.99)	1.02	(0.9	
7	Total comprehensive income (5+6)	2,360.01	1,720.03	1,751.58	6,171.6	
8	Paid up equity share capital (Face value of ₹ 10 per share)	3,096.73	3,096.73	3,095.90	3,096.7	
9	Earnings per share Basic of ₹ 10 each	7.62	5.66	5.74	20.2	
10	Earnings per share Diluted of ₹ 10 each	7.62	5.57	5.65	19.9	

Note: EPS is not Annualised for the quarter ended June 30 2025, March 31,2025 and June 30 2024

For and on behalf of Board of Directors of Hariom Pipe Industries Limited

Place: Hyderabad Date: August 08,2025



Rupesh Kumar Gupta Managing Director DIN:00540787



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#### Notes to the Statement of Consolidated Financials Results

- 1. The above consolidated unaudited financial results for the quarter ended June 30, 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board held on August 08, 2025 and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 08, 2025
- 2. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results for the quarter ended June 30, 2025.
- 3. Pursuant to the decision of the Board of Directors and Audit Committee , the Company has taken on lease the land, factory, plant and machinery from Ultra Pipes, a related party, for a term of 99 years. Accordingly, the Company has recognised the Right-of-Use (ROU) asset and the corresponding lease liability over primary lease period in the financial statements for the quarter ended June 30, 2025, with the lease taking effect from April 1, 2025.
- 4. The comparative figures for the period June 2024 represent the standalone financial statements of the parent company only and are therefore not comparable with the current period's consolidated results.
- 5. The figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter period of the previous financial year.
- 6. The above unaudited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of Hariom Pipe Industries Limited

> Rupesh Kumar Gupta Managing Director DIN:00540787

Place: Hyderabad Date: August 08,2025



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#### 'ANNEXURE-B'

#### Brief Profile of M/s. Seshadri & Associates, Cost Accountants is given below

Name of the Firm	M/s. Seshadri & Associates, Cost Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment and term of appointment	Re-appointed on August 08, 2025, for the FY 2025-26
Brief profile (in case of Appointment)	The Firm: Founded in the year 2012 in Hyderabad by Mr. K Seshadri, who is a Fellow Member of the Institute of Cost Accountants of India. The primary objects of the firm are to render professional services in the field of Cost Audits, Compliance Certification for Cost Records Maintenance, Auditing, Financial, Taxation and other Consultancy Services. The firm provides end to end solutions pertaining to various services such as Product wise/Component wise Costing Profit & Loss Reports, Cost Audit Services, Cost Records Services, Valuation and Certification, Cost System Development etc.
	Proprietor Details: Name: K Seshadri Qualification: M. Com, FCMA, DISSA Post Qualification Experience: 13 years.
	Mr. K. SESHADRI, the proprietor of M/s. Seshadri & Associates, holds a Master degree in Commerce from Madurai Kamaraj University, Fellow Member of the Institute of Cost Accountants of India and diploma in Information System Security Audit.
	With over 12 years of extensive experience, he is highly skilled in cost audit, internal audit, financial accounting, income tax, GST, ROC filing, tax advisory, and consultancy services. His expertise spans across cost audit systems and procedures, taxation, compliance, and providing comprehensive consulting services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



#### **ANNEXURE C**

# <u>Disclosure under Regulation 30 read with Part A of Schedule III of the SEBI (LODR)</u> <u>Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123</u> <u>dated 13 July 2023</u>

Sr. No.	Particulars	Details
1.	Name	Mr. Ansh Golas
2.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise – i.e., completion of tenure	Appointment of Mr. Ansh Golas as a Whole-time Director of the Company, designated as an Executive Director.
3.	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment.	Date of Appointment: August 08, 2025 Term of Appointment: Three (3) Years subject to approval of members, not liable to retire by rotation.
4.	Brief profile (in case of Appointment)	Mr. Ansh Golas (DIN: 11225536) has been associated with Hariom Pipe Industries Ltd. since 2020 and currently leads the Company's operations. Over the years, he has played a pivotal role in enhancing production efficiency, improving delivery timelines, and leveraging digital marketing to support sales growth. His contributions extend across crossfunctional coordination, succession planning, and strategic execution, driving the Company's operational excellence and future readiness. Ansh holds a Bachelor's degree from Queen Mary University of London.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Rupesh Kumar Gupta, Mr. Sailesh Gupta and Mrs. Sunita Gupta, no other directors are related to Mr. Ansh Golas.
6.	Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.	Mr. Ansh Golas is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/ regulations.
	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Ansh Golas is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.