

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl. No.	Particulars	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
1	Income				
	Revenue from operations	14,230.53	12,417.14	8,681.80	43,056.65
	Other income	33.68	3.87	25.63	271.50
	Total income	14,264.21	12,421.02	8,707.43	43,328.15
2	Expenses				
	Cost of materials consumed	10,523.09	9,000.25	7,276.28	31,103.40
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(201.91)	(596.20)	(1,626.21)	(2,005.27)
	Employee benefits expense	519.87	615.28	455.22	2,136.31
	Finance costs	181.63	203.06	196.04	818.70
	Depreciation and amortization expenses	174.13	205.48	193.28	810.53
	Power and fuel	1,630.60	1,519.17	1,327.92	5,606.13
	Other expenses	158.14	162.62	124.32	604.16
	Total expenses	12,985.55	11,109.67	7,946.85	39,073.95
3	Profit before tax (1 - 2)	1,278.66	1,311.35	760.58	4,254.19
4	Tax expense				
	Current tax	334.90	343.04	201.73	1,062.72
	Deferred tax	(9.99)	(10.80)	(9.03)	(41.54)
	Tax related to earlier tax period	-	2.18	-	37.29
	Total tax	324.91	334.41	192.70	1,058.47
5	Net profit for the period/ year (3 - 4)	953.75	976.94	567.88	3,195.72
6	Other comprehensive income				
	(i) Remeasurements gain on defined benefit plans	1.95	9.65	(0.61)	7.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.49)	(2.43)	0.15	(1.97)
	Total Other comprehensive income	1.46	7.22	(0.46)	5.83
7	Total comprehensive income (5+6)	952.29	969.72	568.34	3,189.89
8	Paid up equity share capital (Face value of ₹ 10 per	2,547.62	1,697.62	1,697.62	1,697.62
9	Earnings per share Basic of ₹ 10 each	3.78	5.75	3.35	18.83
10	Earnings per share Diluted of ₹ 10 each	3.78	5.75	3.35	18.83

Note: EPS is not Annualised for the quarter ended June 30 2022, March 31,2022 and June 30 2021



Notes to the Statement of Financials Results

1. These financial results have been prepared in accordance with the recognition and measurement principles as per the applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended ('the Regulations'). The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August 2022

2. The Statutory Auditors have carried out a 'Limited Review' of the the above Unaudited Financial Results of the Company for the quarter ended June 30, 2022 in accordance with the Regulations. The comparative financial information for the quarter ended June 30, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

3. The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the audited year to date figures up to the third quarter of the previous financial year.

4. During the quarter ended June 30, 2022, the Company issued 85,00,000 equity shares of Rs. 10 each at a premium of Rs. 143 per share amounting to Rs. 13,005 lakhs, on its listing with the BSE Limited and National Stock Exchnage Limited, on 13th April 2022.

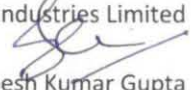
5. The Company has only one business segment i.e. manufacturing of steel products, hence does not have any reportable segment, as per Indian Accounting Standard 108 - "Operating Segments"

6. The Company has received Crisil BBB+ and Crisil A2 ratings from the Crisil for its Long term and Short term Bank facilities respectively.

7. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever considered necessary.

8. The above unaudited financial results of the company are available on the company's website www.hariompipes.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nse.in, where the equity shares of the Company are listed.

For and on behalf of Board of Directors of
Hariom Pipe Industries Limited


Rupesh Kumar Gupta
Managing Director
DIN:00540787

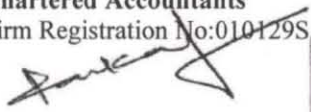


Place: Hyderabad
Date: 10th August 2022

To
The Board of Directors
Hariom Pipe Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hari Om Pipe Industries Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH S JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No:010129S



Pankaj Chandak
(Partner)
UDIN: 22229355AOU CYZ3489
Membership No:229355
Place:Hyderabad

Dated: August 10,2022

For **R KABRA & CO LLP**
Chartered Accountants
Firm Registration No:104502W/W100721



Deepa Rathi
(Partner)
UDIN: 22104808A OUDPV5056
Membership No: 104808
Place:Mumbai

Dated: August 10,2022