HARIOM®
PIPES | SCAFFOLDING | COILS
CIN : L27100TG2007PLC054564

Date: August 10, 2022

To

The National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited
Corporate relationship Department
Phiroze jeejeebhoy Towers
Dalal Street, fort
Mumbai -400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Sub: Disclosure as per Regulation 30 of SEBI (LODR) Reg, 2015.

With reference to the above cited subject we herewith enclose the **Press/Media release** dated 10th August, 2022 on the Unaudited financial results of the Company for the Quarter ended 30th June, 2022.

A copy of the said release is also being made available on the website of the Company at **www.hariompipes.com**.

This is for your information and for public at large.

Thanking you.

For **Hariom Pipe Industries Limited**

Chirag Partani
Company Secretary and Compliance Officer
M.No: A51269

HARIOM PIPE INDUSTRIES LIMITED HYD.

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Press/Media Release 10th August 2022

Hariom Pipe Industries Reports Revenues of INR 14,264.21 Lakhs and PAT of INR 953.75 Lakhs for Q1FY'23

Hariom Pipe Industries Ltd., at its board meeting held on 10th August, 2022 declared its financial performance for the first quarter ending 30th June 2022, of the financial year 2022 – 23. The following is the key financial performance:

Particulars (*INR/Lakhs*)	**Q1 FY'23**	**Q4 FY'22**	**Q1 FY'22**
Revenue from Operations	14,230.53	12,417.14	8,681.80
EBITDA	1,634.43	1,719.89	1,149.91
Profit before Tax	1,278.66	1,311.35	760.58
Profit after Tax	953.75	976.94	567.88

Commenting on the performance of the company, Mr. Rupesh Gupta, Managing Director said "we are very satisfied with the performance during this quarter as the company's sales of ERW Steel Pipes by volume grew 28% over the previous quarter ending 31st March 2022 and grew 49% over the last year quarter ending 30th June 2021. The June 2022 quarter has been turbulent for the industry as the commodities like iron ore, coal etc., have been highly volatile and the energy costs remained high. Despite such volatility and a downward price slide in steel, Hariom continued the growth momentum and also expanded its footprint further in the Southern India. During the quarter, the company worked on expanding its management bandwidth by hiring high quality talent, strengthened & enhanced its marketing and sales team and have added dealers & retailers. We have been carrying out a vigorous brand building program in South India and have started to witness a very positive outcome of the same. The company's EBITDA per ton for the ERW Steel Pipes remains healthiest in the industry"

Mr. Rupesh Gupta further added "we are seeing a much stable current quarter in terms of commodity prices stabilizing. Monsoon period is a relatively slower one as the construction and infra sector activity slows down to a considerable extent. We are excited on the foreseeable future with the outlook of a vibrant infrastructure and construction activity across the country post the monsoon season. The company is in the midst of executing its ERW Steel pipe mills expansion and modernization capex as set out in the prospectus during its maiden IPO. The company is also implementing the cold rolled steel mill and galvanized pipe mill projects.

Being one of the most backward integrated steel pipe mill companies, wherein we manufacture sponge iron, billets, HR strips and pipes, we are confident to stand out within the industry and continue to deliver healthy margins. With up to 30% of our end product containing recycled steel, we are doing our bit to contribute to a better environment"

For any further information you may please contact:
Mr. Chirag Partani
Company Secretary & Compliance Officer
Email: cs@hariompipes.com